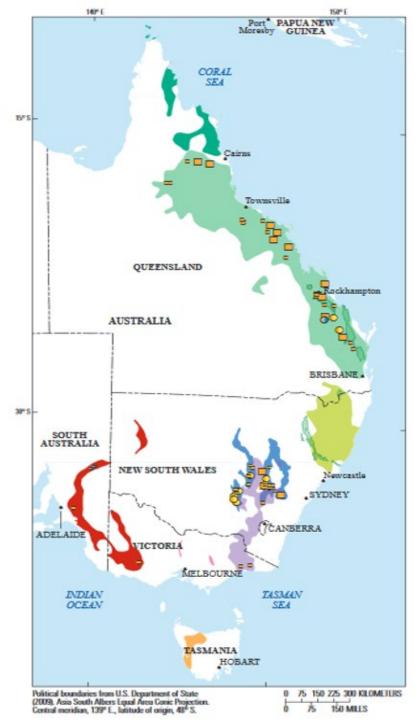


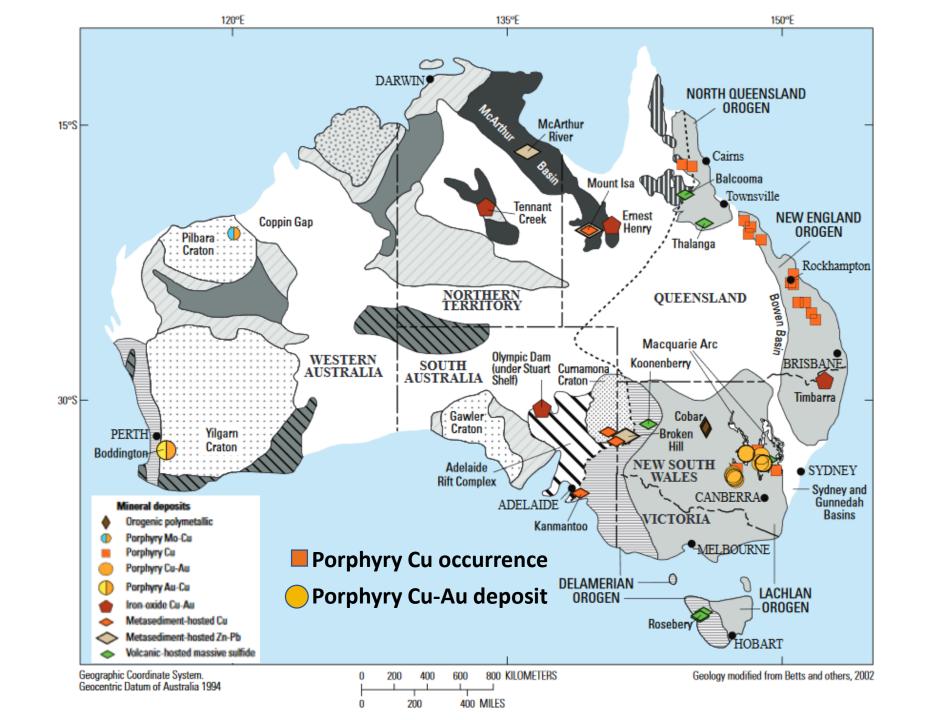
Porphyry Copper Exploration in Phanerozoic of Eastern Australia

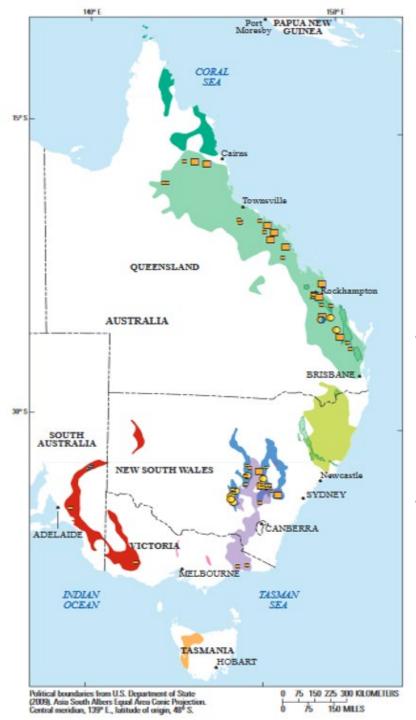
Dan Wood AO
QEC Technical Forum
19 February, 2020



Introduction

- Exploration for porphyry Cu deposits in Eastern Australia from early-1960s onwards
- In 1970, I was told by U.S. "expert" that Eastern Australia was too deeply eroded to host an economic porphyry deposit
- "Expert" was patently wrong
- He knew nothing about the Phanerozoic history and porphyry deposits of Eastern Australia

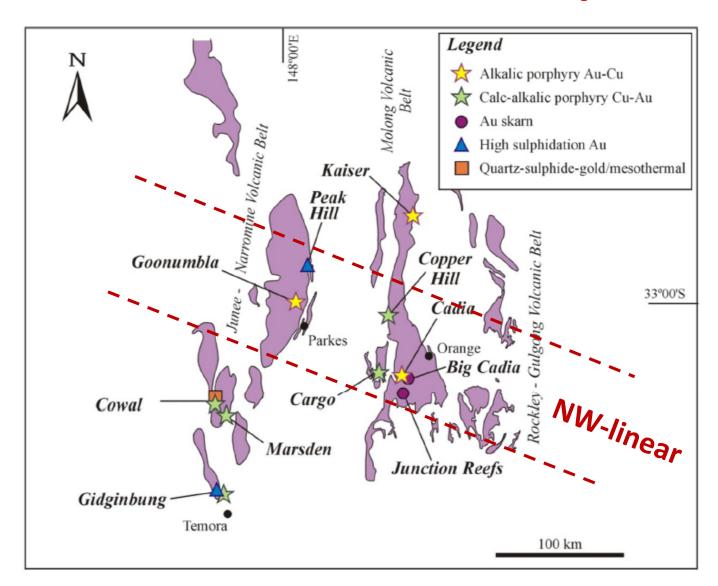




Discoveries

- 1977: first Goonumbla porphyry Au-Cu deposit discovered near Parkes, NSW – Northparkes Deposits
- 1992: the Cadia Hill porphyry Au-Cu deposit discovered near Orange, NSW – Cadia Deposits

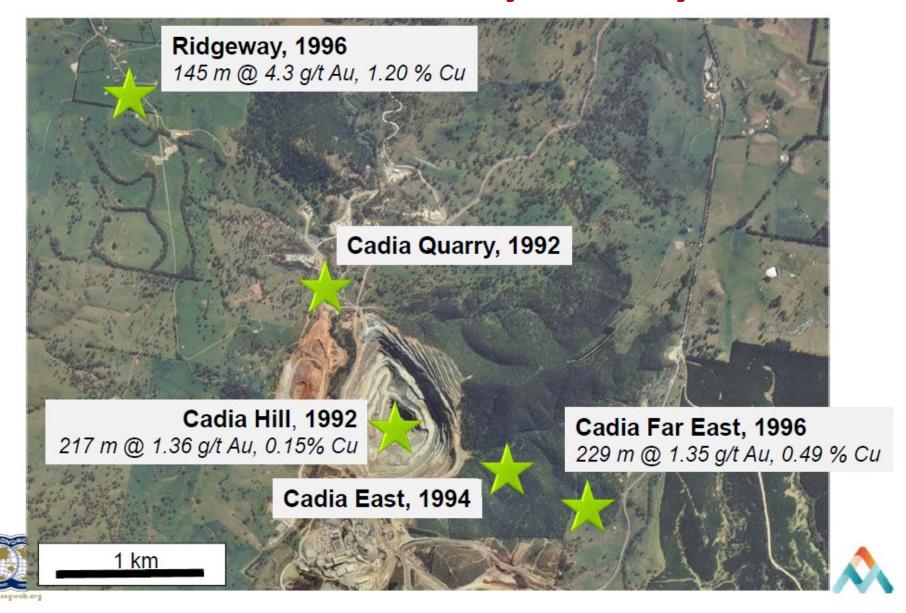
Goonumbla and Cadia Deposits



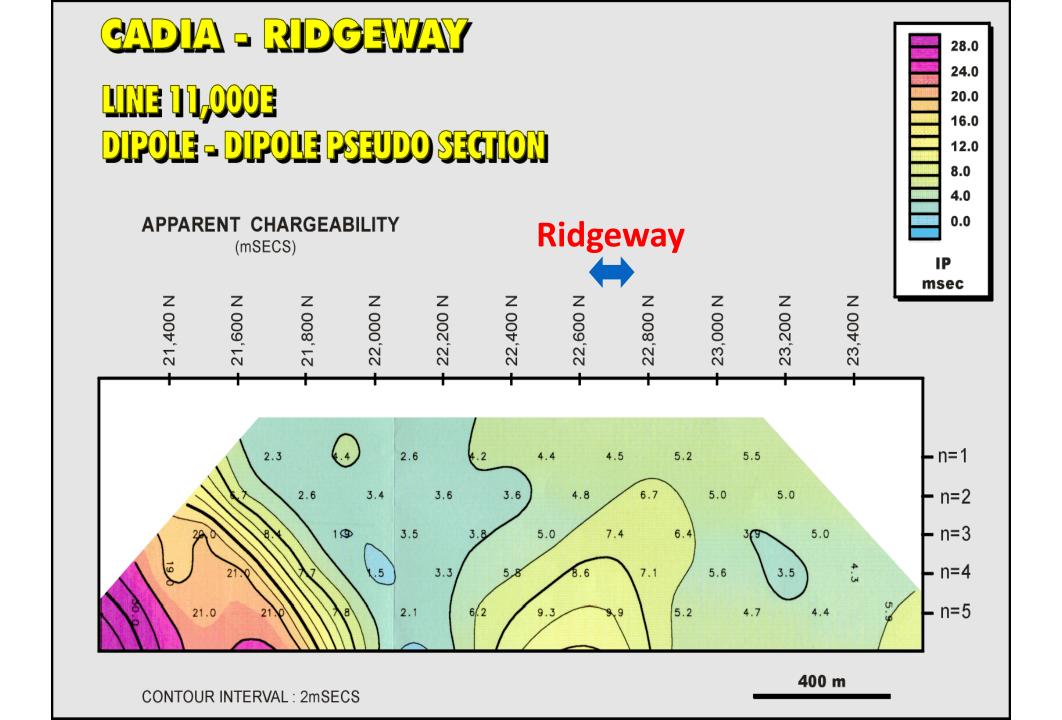


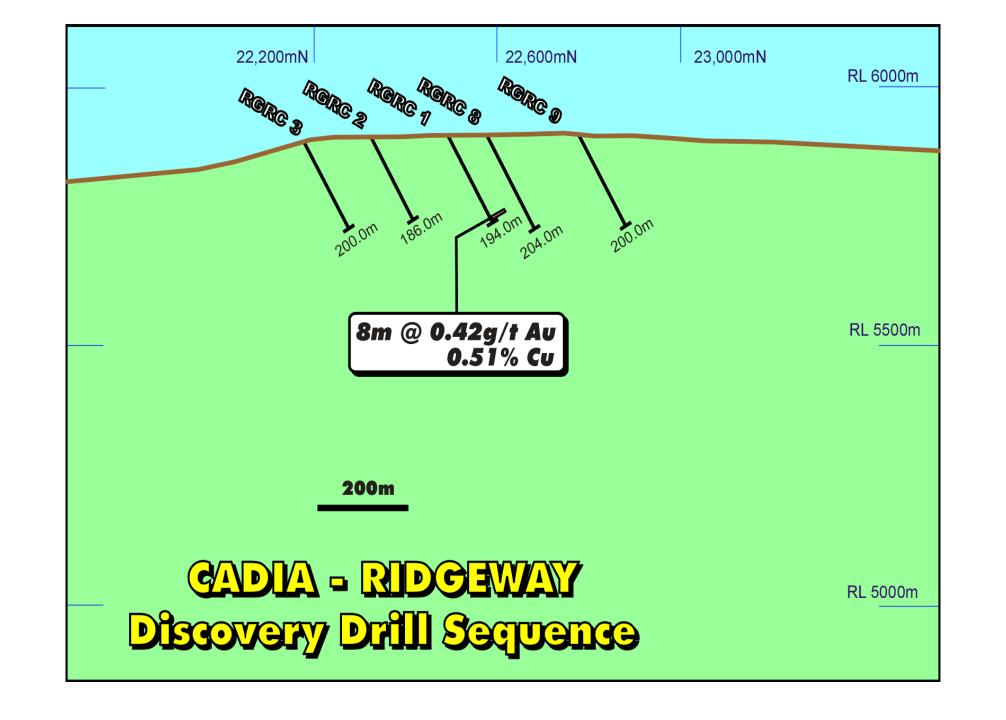


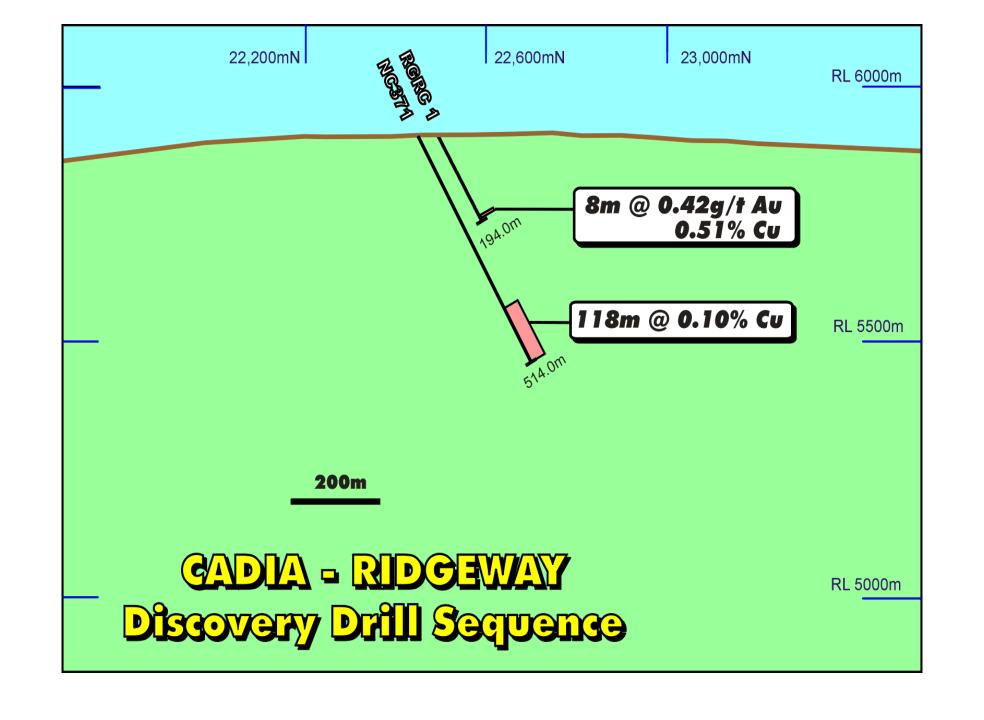
Cadia Discovery History

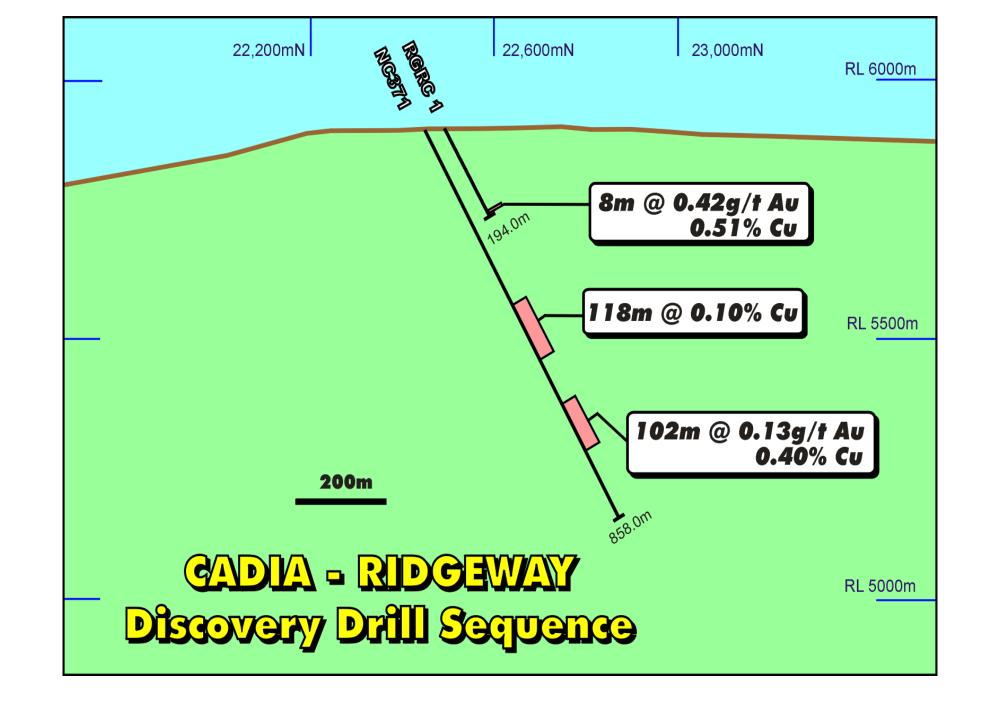


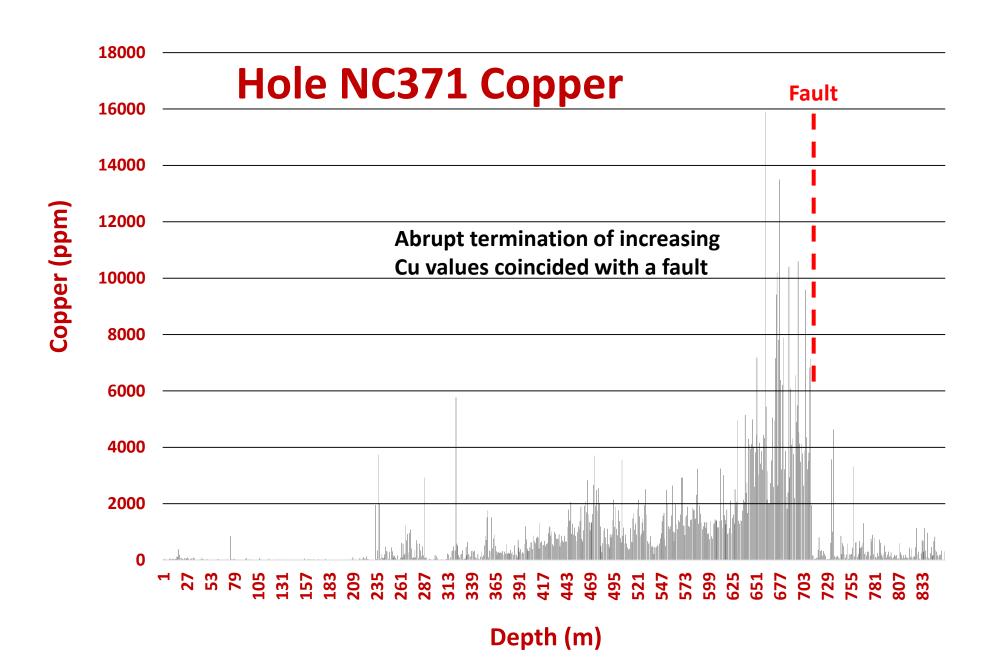


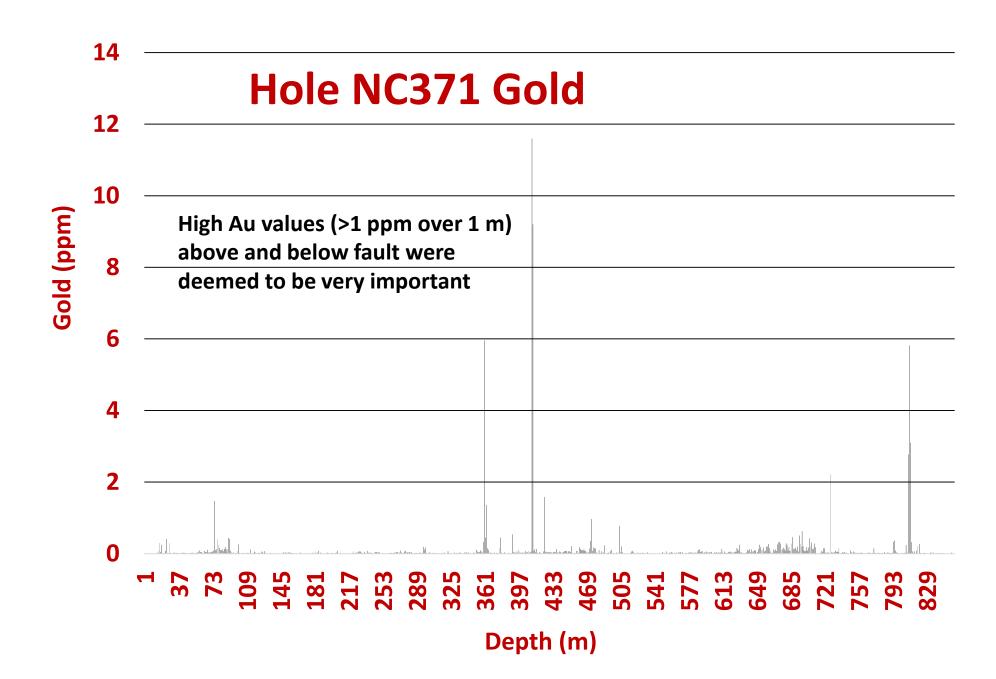


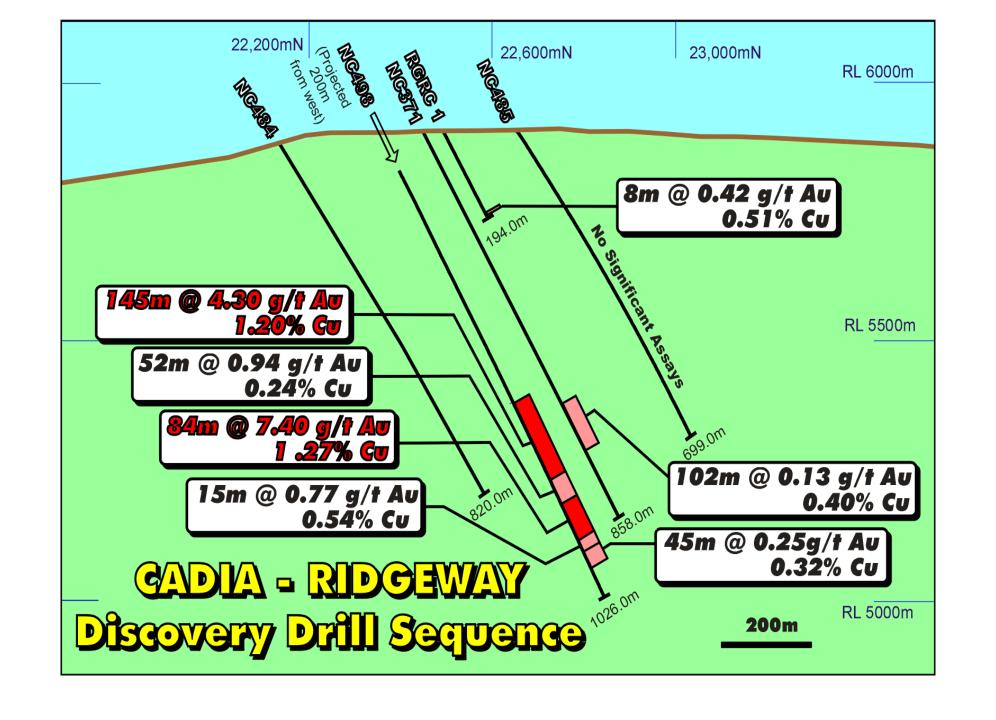


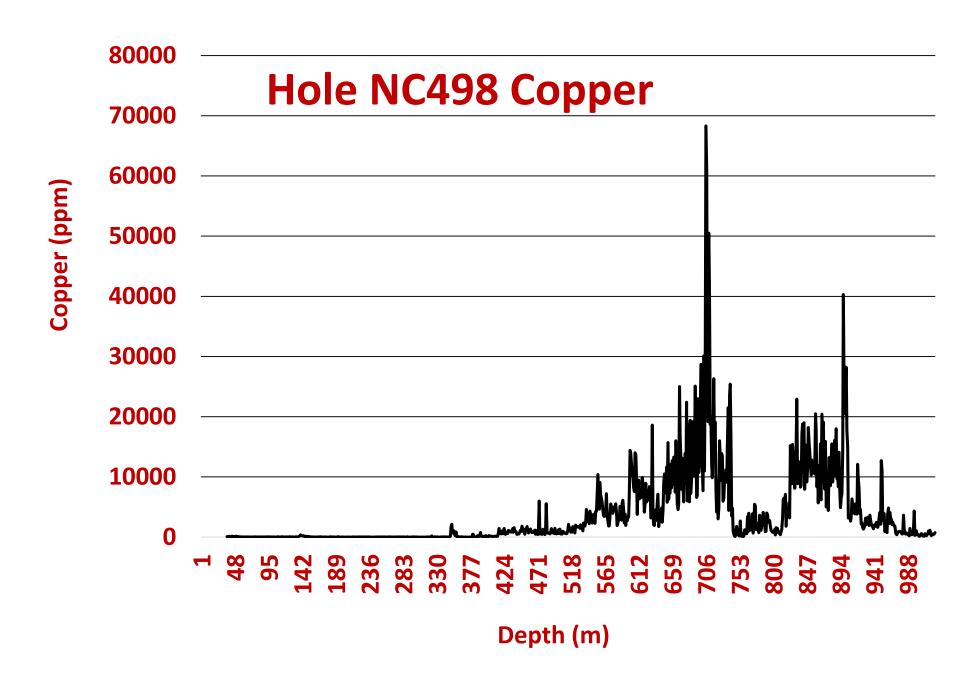


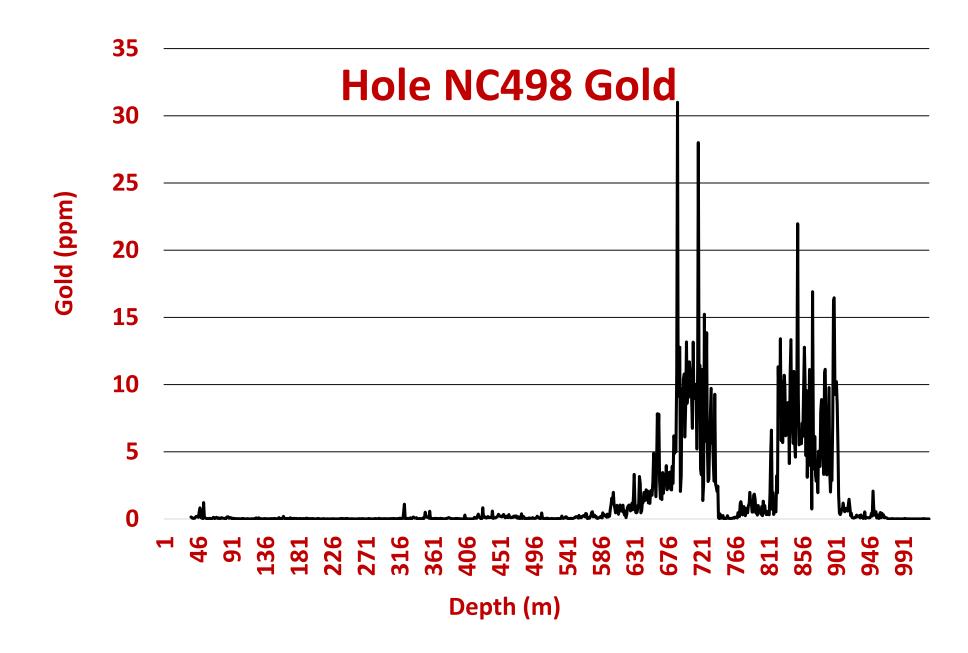


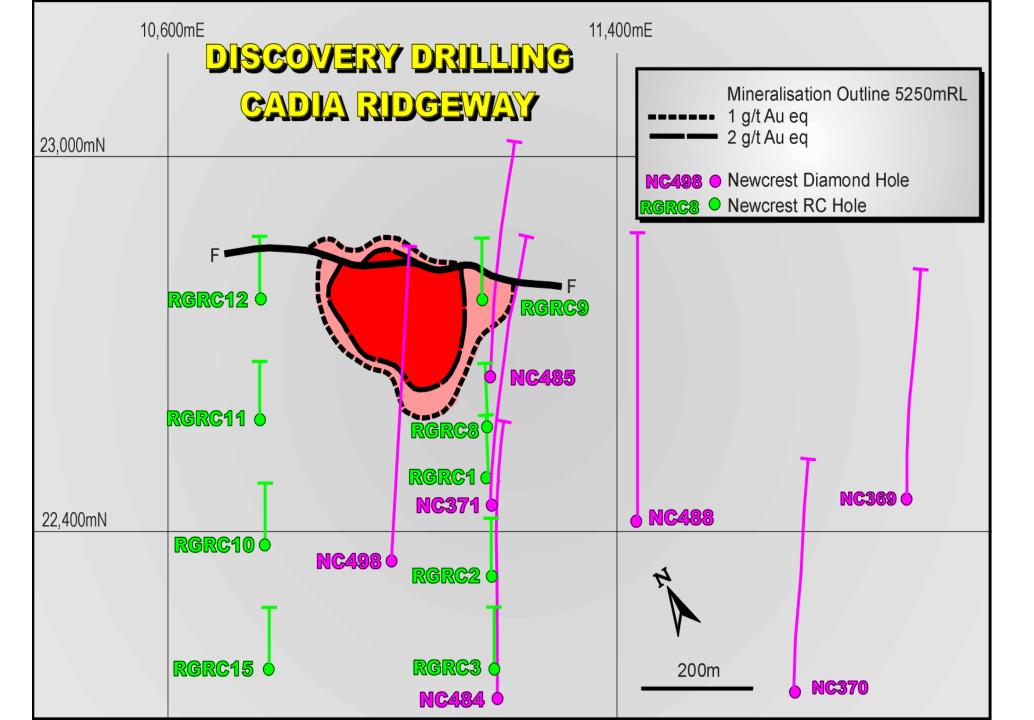




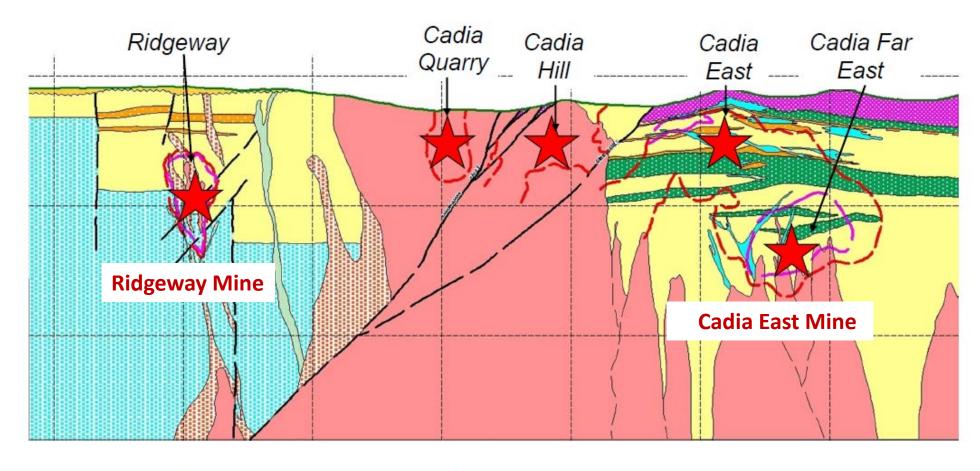








Cadia District Long-section









1 km



Cadia District Total Metal Endowment

Deposit	Mt	Au (g/t)	Au (Moz)	Cu (%)	Cu (Mt)
Cadia Hill	543	0.54	9.51	0.16	0.88
Cadia Quarry	59	0.47	0.89	0.24	0.28
Cadia East	3,066	0.39	38.0	0.26	8.01
Ridgeway	243	0.98	7.64	0.47	1.13
TOTAL			56.0		10.3

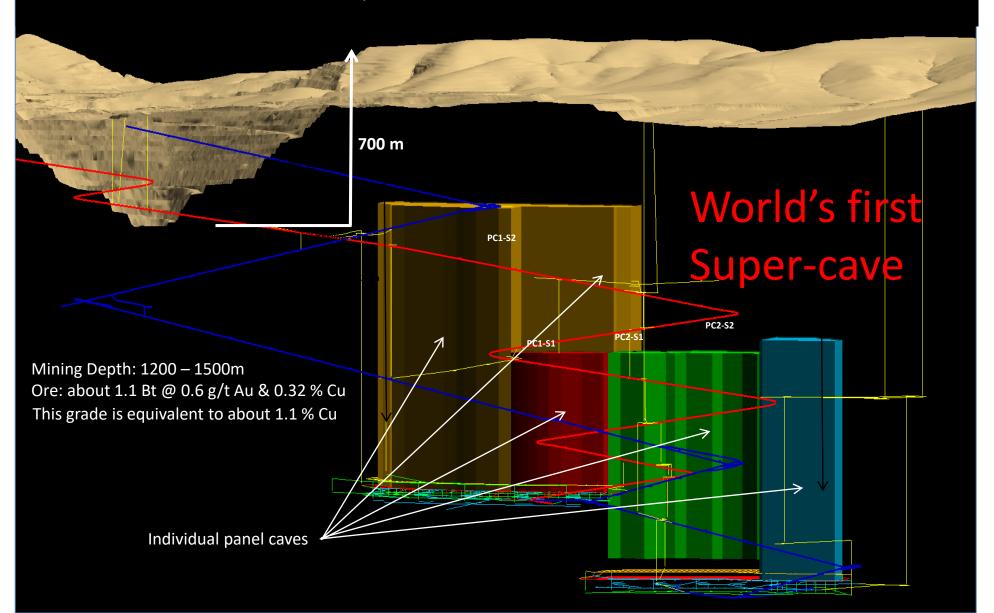
A world-class Au-Cu porphyry district





Cadia East Mine

(Image courtesy Newcrest Mining Limited)



What to Look For when Exploring

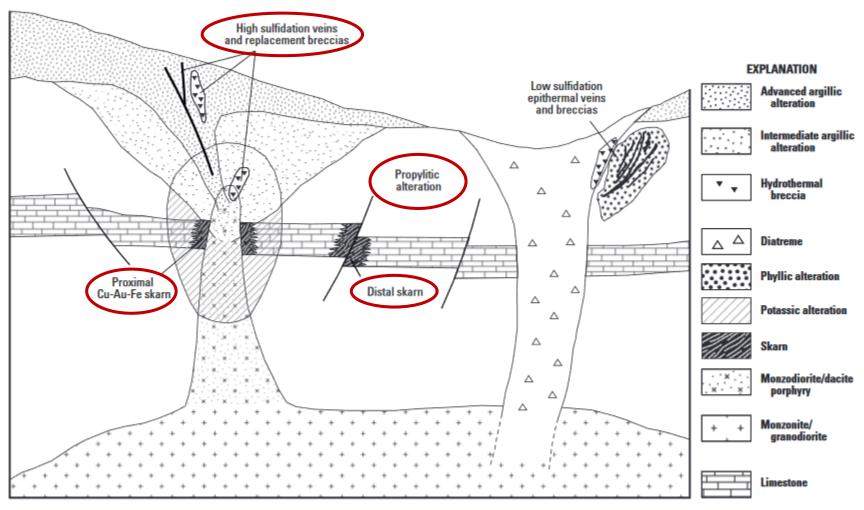


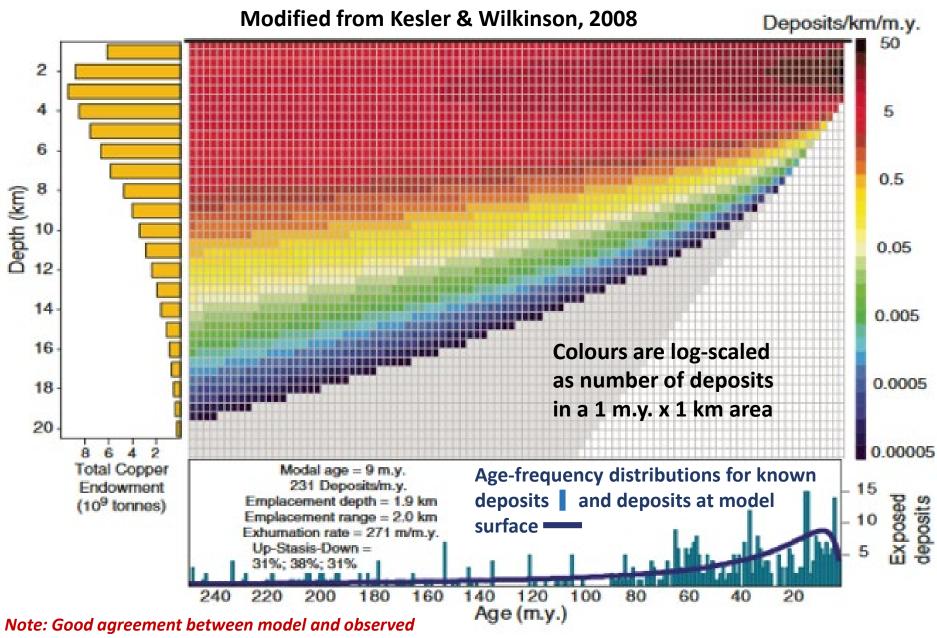
Figure C6. Schematic ore deposit model for western Pacific porphyry Cu-Au deposits, showing possible associations with carbonate-hosted skarn and replacement deposits, high-sulfidation and low-sulfidation epithermal veins and breccias, and diatremes (after Cooke and others, 1998; and Sillitoe, 1989).

Porphyry Copper Size

Statistic	Area of ore	Area of sulphides	Area of alteration
Mean (km²)	1.25	7.4	8.9
Median (km²)	0.6	3.7	5.1
Maximum (km²)	28	89	82
Minimum (km²)	0.02	0.18	0.24
Number of deposits	174	173	184
Median	0.6 km²	3.7 km ²	5.1 km ²
Maximum	28 km²	89 km²	82 km²

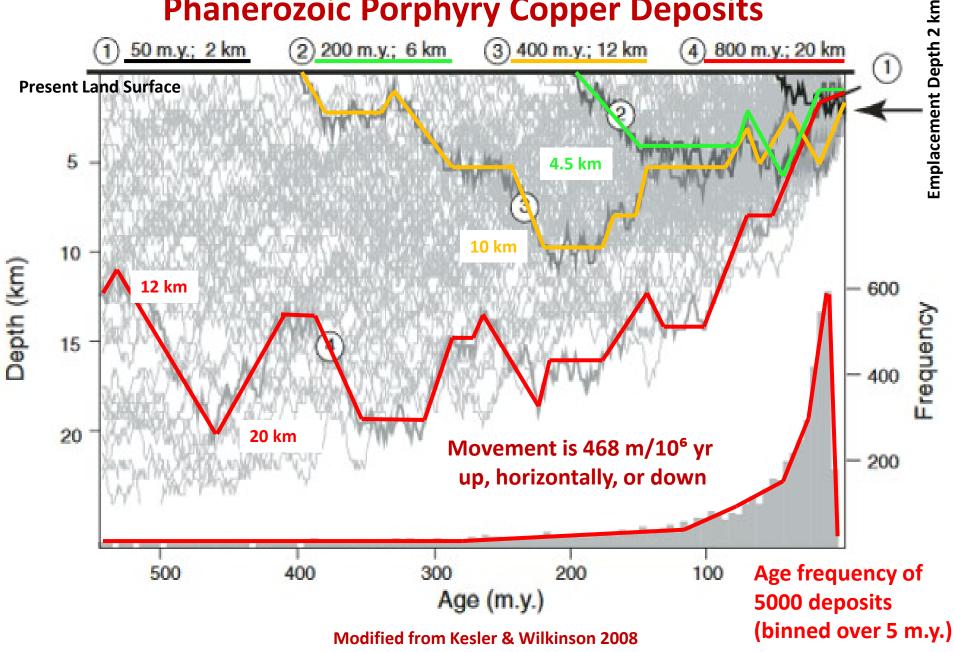
Compiled from Singer et al., 2008: Porphyry copper deposits of the World, USGS report 2008-1155

Distribution of Porphyry Copper Deposits in Age & Depth

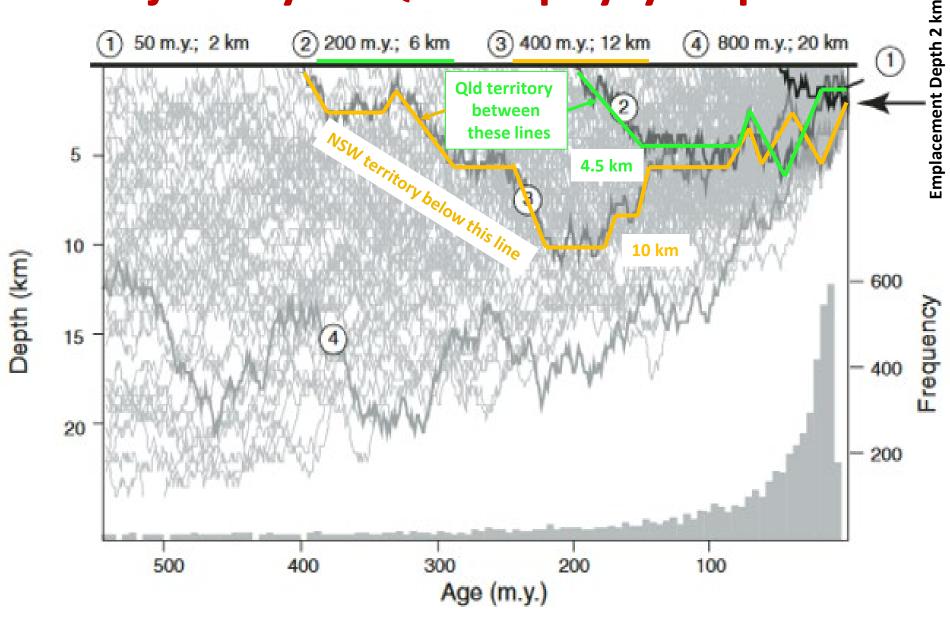


age frequencies indicates that 231 deposits formed every million years, over the past 545 m.y.

Time-space Trajectories of 231 (theoretical) Phanerozoic Porphyry Copper Deposits



Trajectory of Qld Porphyry Deposits



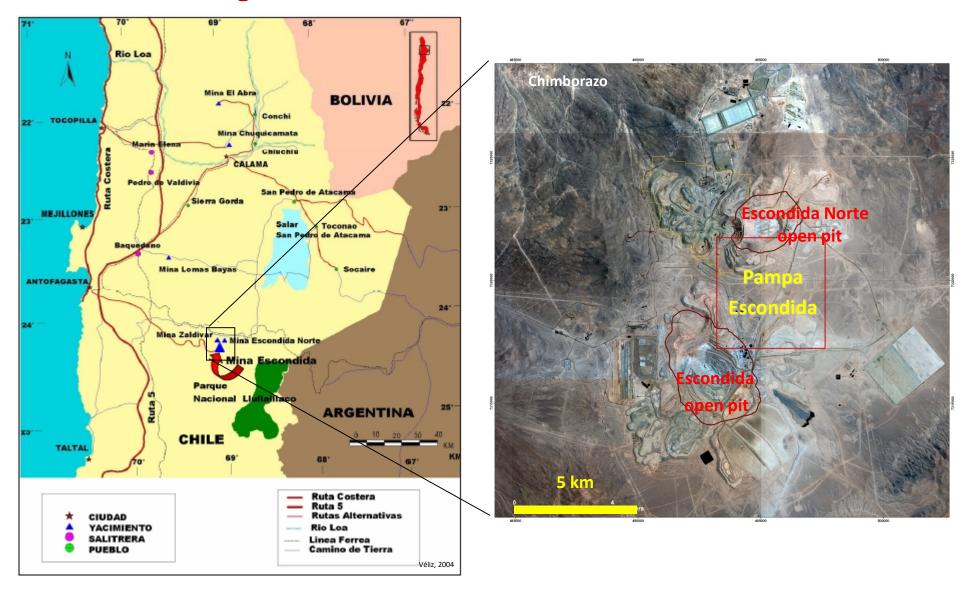
Pampa Escondida Discovery



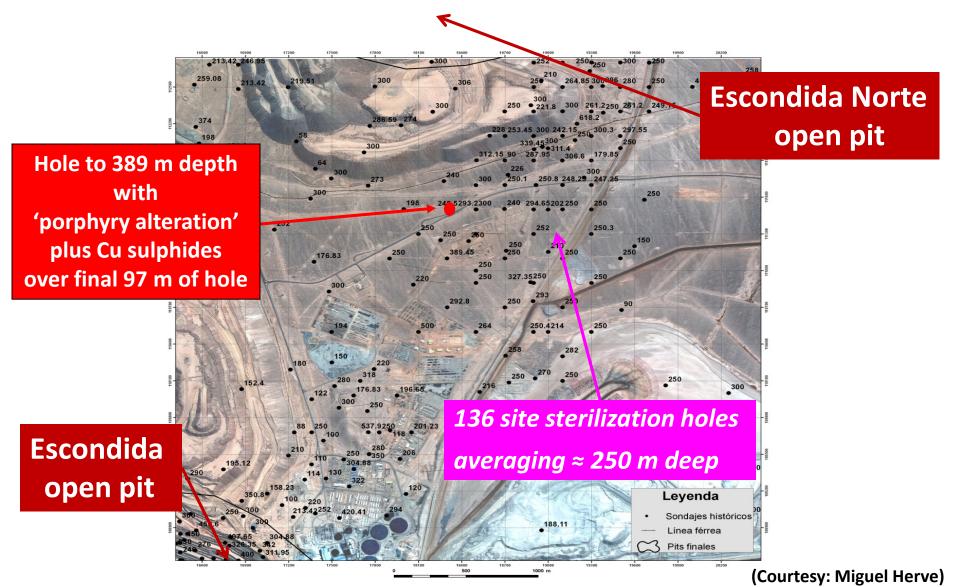




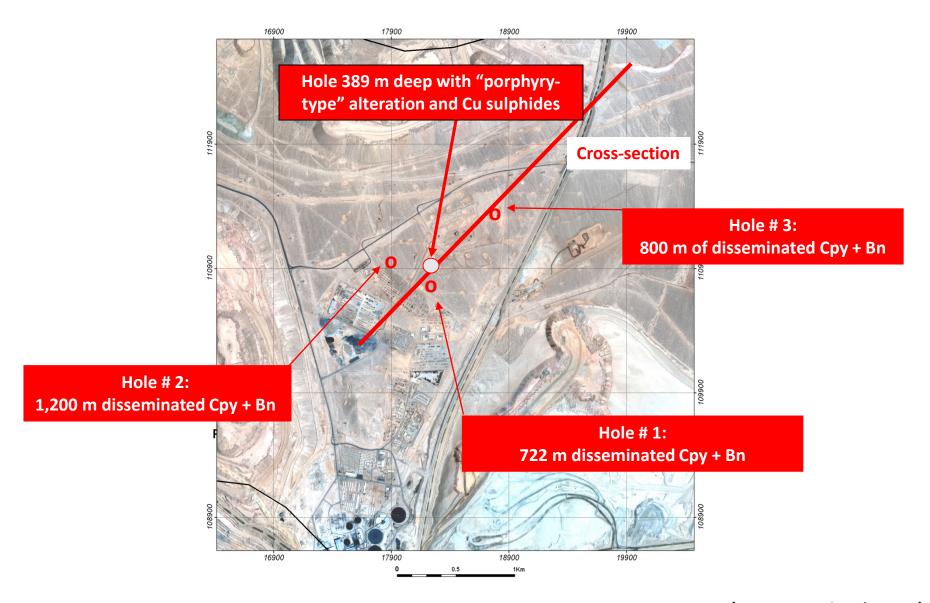
Pampa Escondida, Chile



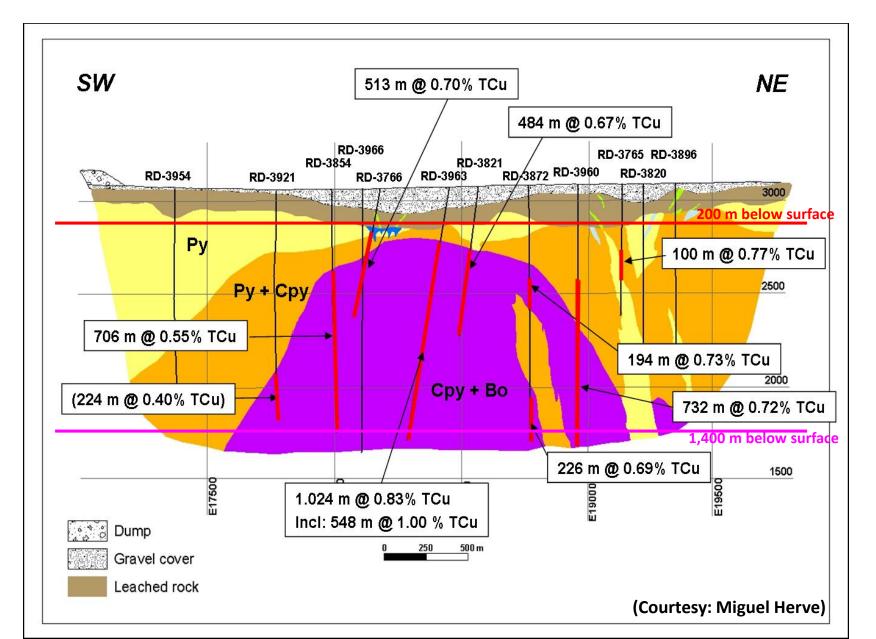
Pre-discovery Drilling



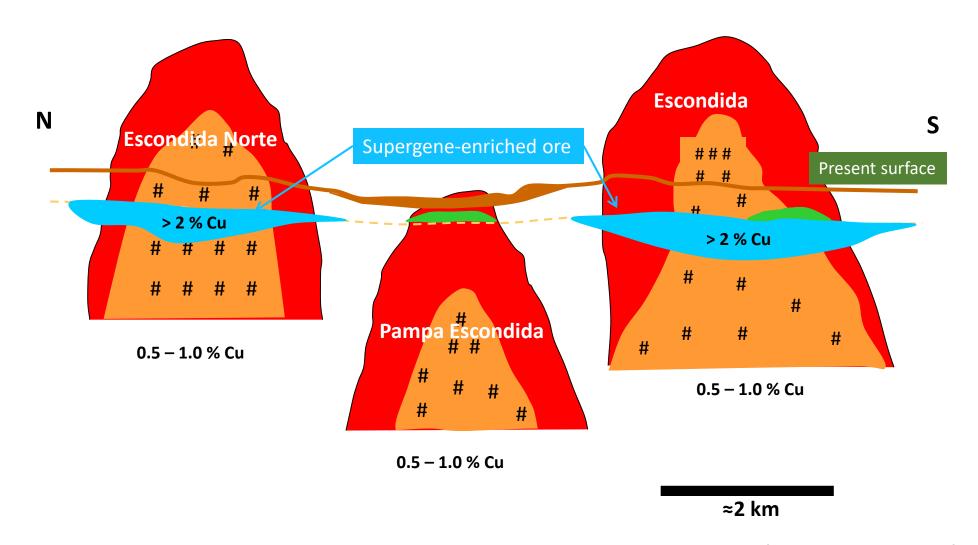
First three holes (January – June 2007)



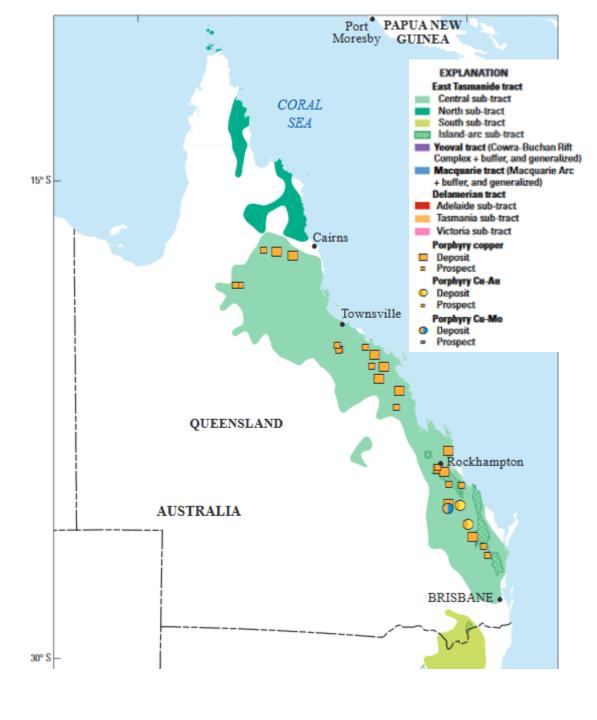
June 2008 Intersections



Schematic N-S Section



(Courtesy: Miguel Herve)



Why not Qld?

- There is no reason why not
- The first economic deposit has yet to be discovered
- There are at least
 25 porphyry Cu
 occurrences in Qld

Some Concluding Remarks



Follow Sig Meussig's canons:

- Look for ore, not mineralisation
- To find an ore body, you need to drill holes
- There needs to be room for the ore

Deeper is the new Greenfield

- Deeper only means >300 m depth
- In seeking underground mining targets, know what is required for mining

• Above all, Drill Holes! (The worst

outcome of drilling is failure to discover ore, which is essentially guaranteed in exploration, anyway!)



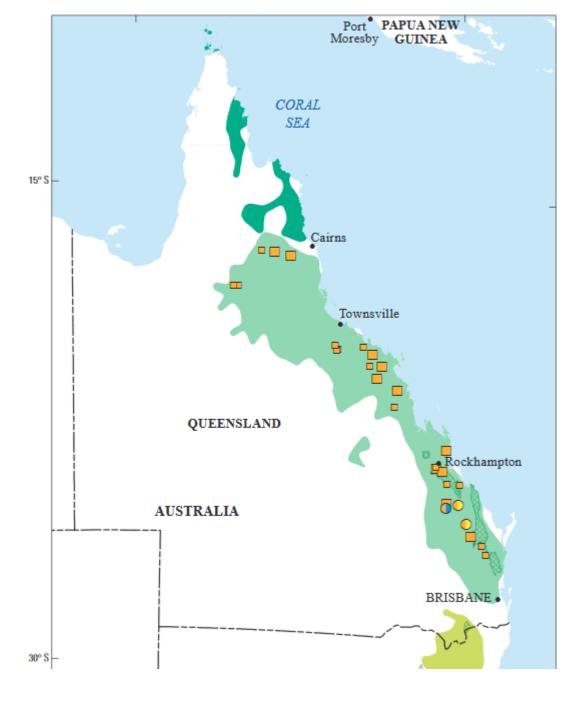
Sig Meussig's Canons

"IQ gets you there, but NQ finds it!"

- Exploration is not a science
- Go with the facts, forget the theory
- Try for the definitive test
- The odds are best in the shadow of the headframe
- Save the agonising for mineralised trends
- Look for ore, not mineralisation
- To find an ore body, you have to drill holes
- There needs to be room for the ore
- Improve it or drop it

- Do not chase spurious anomalies
- Do not be preoccupied with explaining anomalies
- Do not be preoccupied with pathfinders
- Do not be preoccupied with stereotyped concepts
- Do not be technology driven
- Acquire first, study later
- Disregard competitor's previous actions
- Go for the jugular
- It's the drill hole, stupid!

DREGS 1993



Thank You