QUEENSLAND resources industry development plan

...and what's in it for explorers



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The Queensland Resources Industry Development Plan is our shared response to future challenges and opportunities

- Also known as 'QRIDP'
- Final Plan released 20 June 2022
 - 6 key focus areas
 - 43 actions
- The vision: A resilient, responsible and sustainable Queensland resources industry that grows as it transforms
- New economy minerals feature strongly
- Exploration critical in achieving our vision.



There are several key actions that aim to facilitate resources exploration in Queensland

Key actions for resources exploration



Improve land release process



Identify suitable GHG exploration areas in QEP



Maximise commercial opportunity for abandoned mines



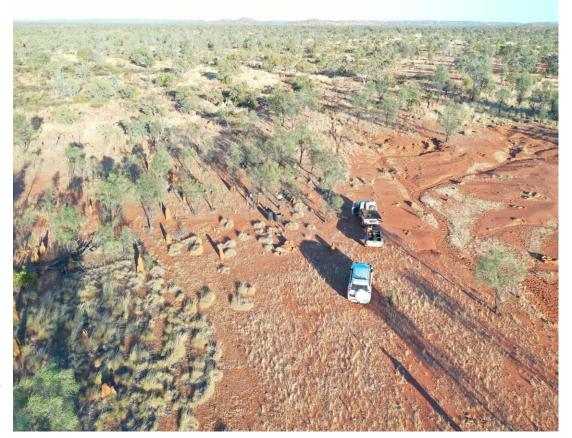
Review rent settings



\$22.6 million to deliver CEI

The Queensland Government is committed to improving the land release process

- Action 37: Improve land release process
- Stakeholder feedback and recent reviews say the process could be improved.
- Currently reviewing process to identify potential improvements
- Review will help facilitate exploration
- Provide a fair, robust and transparent process
- Targeted stakeholder consultation with peak industry bodies to be undertaken by the end of the year.



We are identifying areas suitable for greenhouse gas storage in the Queensland Exploration Program



- Action 15: Investigate carbon capture, use, and storage
- Identify areas for greenhouse gas storage (including carbon storage feasibility exploration)
- Exploration opportunity and ongoing commitment
- Competitive tender process for permits
- Subject to robust environmental impact assessments
- 2 GHG permit tenders awarded in 2022.

A pilot program to re-commercialise former mine sites has already kick-started

- Action 7: Recommercialising abandoned mine pilot program
- Pilot program at Wolfram Camp mine, Bamford Hill mine and surrounding exploration areas.
- Keen interest from industry to recommence resource activities at the sites.
- Stakeholder workshops and interviews already undertaken to discuss challenges and opportunities
- Feedback being used to develop tender package for release to market towards end of 2022.
- Public notice in advance of tender release



We'll be reviewing rent settings to ensure tenures are actively explored and developed

- Action 42: Improving cost recovery for government services provided to industry and review rent settings to ensure tenures are actively explored and developed
- Consultation Regulatory Impact Statement to consult on review of fees, charges, and rents
- Expected 2023
- Aims to encourage active exploration and development or resources.



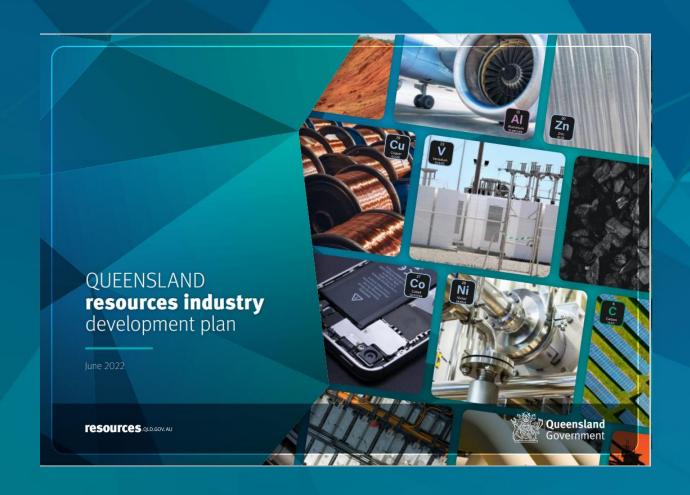
We've also committed \$22.6 million to deliver the Collaborative Exploration Initiative from 2022-27



- Action 2: \$22.6 million to deliver Queensland's Collaborative Exploration Initiative
- Exploration is the lifeblood of our resources sector
- Support for explorers make new discoveries of mineral resources in frontier areas of the State, in unexplored regions or to apply new or novel techniques and tools to discovery
- Funding supports Queensland's exploration companies to discover the minerals and metals that the world needs to decarbonise
- More about this in the next session...

Thank you

Questions?



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